

Case History and Reference

A. **McWane Cast Iron Pipe**, Birmingham, AL.

CMI initially met Kyle Barrett VP and Director of Corporate Tax, McWane, Inc. at the 2007 Marcus Evans Tax Officers Summit in Georgia. Upon return to his office and discussions internally, he decided to let us review the real and personal property assessments at their plant in Tyler, TX. After our success in Tyler, they asked us to review their facilities in Alabama. We went and inspected the facilities and met with the plant controller's and reviewed their assessments. We again determined that there were savings available and the company allowed CMI to represent them. The result of our work has saved McWane Cast Iron Pipe over \$1,176,020 in property taxes from 2009 thru 2012. The tax year 2013 business personal property is still pending.

<u>McWane Cast Iron Pipe (BPP Only)</u>		<u>Tax Savings</u>
2009 Noticed Assessment:	\$ 46,824,275	
2009 Reduction Amount:	\$ 19,996,465	
2009 Final Assessment (Negotiated Settlement):	\$ 26,827,810	\$ 277,881

<u>McWane Cast Iron Pipe (BPP Only)</u>		<u>Tax Savings</u>
2010 Noticed Assessment:	\$ 41,105,000	
2010 Reduction Amount:	\$ 17,569,200	
2010 Final Assessment (Negotiated Settlement):	\$ 23,535,800	\$ 244,212

<u>McWane Cast Iron Pipe (Real Estate Only)</u>		<u>Tax Savings</u>
2010 Noticed Assessment:	\$ 6,810,700	
2010 Reduction Amount:	\$ 3,734,900	
2010 Final Assessment (Litigated Settlement):	\$ 3,075,800	\$ 51,923

<u>McWane Cast Iron Pipe (BPP Only)</u>		<u>Tax Savings</u>
2011 Noticed Assessment:	\$ 45,215,500	
2011 Reduction Amount:	\$ 24,393,000	
2011 Final Assessment (Negotiated Settlement):	\$ 20,822,500	\$ 339,063

<u>McWane Cast Iron Pipe (Real Estate Only)</u>		<u>Tax Savings</u>
2011 Noticed Assessment:	\$ 6,810,700	
2011 Reduction Amount:	\$ 3,745,860	
2011 Final Assessment (BOE Ruling):	\$ 3,064,800	\$ 52,076

<u>McWane Cast Iron Pipe (BPP Only)</u>		<u>Tax Savings</u>
2012 Noticed Assessment:	\$ 32,894,541	
2012 Reduction Amount:	\$ 13,731,641	
2012 Final Assessment (Negotiated Settlement):	\$ 19,162,900	\$ 190,870
<u>McWane Cast Iron Pipe (Real Estate Only)</u>		<u>Tax Savings</u>
2013 Noticed Assessment:	\$ 3,020,000	
2013 Reduction Amount:	\$ 1,438,500	
2013 Final Assessment (BOE Ruling):	\$ 1,581,500	\$ 19,995

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