

Case History and Reference

A. **Union Foundry, Anniston, AL.**

CMI initially met Kyle Barrett VP and Director of Corporate Tax, McWane, Inc. at the 2007 Marcus Evans Tax Officers Summit in Georgia. Upon return to his office and discussions internally, he decided to let us review the real and personal property assessments at their plant in Tyler, TX. After our success in Tyler, they asked us to review their facilities in Alabama. We went and inspected the facilities and met with the plant controller's and reviewed their assessments. We again determined that there were savings available and the company allowed CMI to represent them. The result of our work has saved Union Foundry over \$494,862 in property taxes for the 2009 thru 2014 tax years.

<u>Union Foundry (BPP Only)</u>	<u>Tax Savings</u>
2009 Noticed Assessment:	\$ 27,421,050
2009 Reduction Amount:	\$ 9,421,050
2009 Final Assessment (Board of Equalization):	\$ 18,000,000 \$ 97,037
2010 Noticed Assessment:	\$ 32,051,783
2010 Reduction Amount:	\$ 14,051,783
2010 Final Assessment (Board of Equalization):	\$ 18,000,000 \$ 144,733
2011 Noticed Assessment:	\$ 22,675,027
2011 Reduction Amount:	\$ 6,760,502
2011 Final Assessment (Litigated Settlement):	\$ 15,914,525 \$ 69,633
2012 Noticed Assessment:	\$ 21,220,538
2012 Reduction Amount:	\$ 5,455,109
2012 Final Assessment (Litigated Settlement):	\$ 15,765,429 \$ 56,187
2013 Noticed Assessment:	\$ 25,373,465
2013 Reduction Amount:	\$ 7,873,465
2013 Final Assessment (Litigated Settlement):	\$ 17,500,000 \$ 81,097
2014 Noticed Assessment:	\$ 23,478,691
2014 Reduction Amount:	\$ 4,482,961
2014 Final Assessment (Board of Equalization):	\$ 18,995,730 \$ 46,175

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